

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
12 Months ended September 2016 (100% of year)

	FY 2016			FY 2015			% Change Actual FY 2016 vs. FY 2015
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 44,068,857	\$ 45,146,200		\$ 44,651,962	\$ 44,712,200		
Other	146,348	33,100		116,072	27,500		
Total operating revenue	44,215,205	45,179,300	97.9%	44,768,034	44,739,700	100.1%	-1.2%
Operating expenses:							
Operating adm. and maintenance	40,056,871	41,145,057		38,081,252	40,696,966		
Reserve for capital replacement	2,309,977	2,340,000		2,455,454	2,210,000		
Total operating expenses	42,366,848	43,485,057	97.4%	40,536,706	42,906,966	94.5%	4.5%
Operating income (loss)	1,848,357	1,694,243		4,231,328	1,832,734		-56.3%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(1,049,539)	(1,049,540)		(1,050,262)	(1,050,262)		
Investment income	6,085,596	6,020,059		384,910	116,000		
Gain on disposal of fixed assets	28,918	5,000		39,655	5,000		
Total nonoperating revenues (expenses)	5,064,975	4,975,519	101.8%	(625,697)	(929,262)	67.3%	909.5%
Income (Loss) before contributions	6,913,332	6,669,762		3,605,631	903,472		
Capital contributions	1,842,201	1,900,000	97.0%	1,069,739	1,900,000	56.3%	
Transfer to Municipal Construction	(11,061,921)	(11,061,922)		-	-	0.0%	
Income (Loss) after contributions	\$ (2,306,388)	\$ (2,492,160)		\$ 4,675,370	\$ 2,803,472		-149.3%